
Financial statements of
The Kettle Friendship Society

March 31, 2022

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Independent Auditor's Report

To the Board of Directors of
The Kettle Friendship Society

Opinion

We have audited the financial statements of The Kettle Friendship Society (the "Society"), which comprise the statement of financial position as at March 31, 2022, and the statements of operations, changes in fund balances, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia) we report that, in our opinion, these financial statements are presented on a basis consistent with that of the prior year.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
June 28, 2022
Vancouver, British Columbia

The Kettle Friendship Society
Statement of operations
Year ended March 31, 2022

	Operating Fund (Schedule 1)	Capital Fund	Replacement Reserve Fund	2022 Total
	\$	\$	\$	\$
Revenue				
Vancouver Coastal Health Authority	5,048,623	—	—	5,048,623
BC Housing Management Commission (BCHMC)	4,441,575	—	138,992	4,580,567
Rent	1,434,412	—	—	1,434,412
Designated donations	1,628,950	—	—	1,628,950
Grants	541,866	—	—	541,866
Donations and bequests	970,463	—	—	970,463
User fees and memberships	130,083	—	—	130,083
Tenant contributions	198,357	—	—	198,357
Program rent and recoveries	57,844	—	15,969	73,813
BC Gaming Commission	151,000	—	—	151,000
City of Vancouver	135,052	—	—	135,052
Other	38,757	—	—	38,757
Vancouver Yaffa Housing Society	59,343	—	—	59,343
Endowment income	7,291	—	—	7,291
	14,843,616	—	154,961	14,998,577
Expenses				
Advertising	15,267	—	—	15,267
Allowances to clients	101,584	—	—	101,584
Amortization	—	780,345	—	780,345
Bank charges	7,146	—	84	7,230
Board of Directors	5,698	—	—	5,698
Consulting	59,568	—	—	59,568
Food	315,791	—	—	315,791
Fundraising	44,854	—	—	44,854
Housing rent	1,158,861	—	—	1,158,861
Insurance	162,115	—	—	162,115
Interest on long-term debt	904,559	—	—	904,559
Legal	14,909	—	—	14,909
Maintenance and supplies	317,527	—	82,948	400,475
Medical supplies	995	—	—	995
Office administration and miscellaneous	161,921	—	—	161,921
Payroll service costs	37,279	—	—	37,279
Pest control	18,673	—	—	18,673
Professional fees	24,045	—	—	24,045
Program supplies	473,704	—	—	473,704
Property taxes	73,181	—	—	73,181
Rent	5,009	—	—	5,009
Salaries, wages and benefits	8,311,658	—	—	8,311,658
Service contracts	251,092	—	—	251,092
Staff development	15,689	—	—	15,689
Tenant damage	30,563	—	—	30,563
Tenant utilities	7,552	—	—	7,552
Telephone	80,506	—	—	80,506
Travel	39,057	—	—	39,057
Utilities	610,206	—	—	610,206
Volunteers	18,152	—	—	18,152
	13,267,161	780,345	83,032	14,130,538
Excess (deficiency) of revenue over expenses	1,576,455	(780,345)	71,929	868,039

The accompanying notes are an integral part of the financial statements.

The Kettle Friendship Society
Statement of operations
Year ended March 31, 2021

	Operating Fund (Schedule 1)	Capital Fund	Replacement Reserve Fund	2021 Total
Notes	\$	\$	\$	\$
Revenue				
Vancouver Coastal Health Authority	5,010,948	—	—	5,010,948
BC Housing Management Commission (BCHMC)	3,973,798	—	128,918	4,102,716
Rent	1,480,819	—	—	1,480,819
Designated donations	1,489,116	—	—	1,489,116
Grants	423,885	—	—	423,885
Donations	471,318	—	—	471,318
User fees and memberships	128,074	—	—	128,074
Tenant contributions	183,643	—	—	183,643
Program rent and recoveries	55,644	—	15,969	71,613
BC Gaming Commission	125,014	—	—	125,014
City of Vancouver	135,177	—	—	135,177
Other	214,939	—	—	214,939
Vancouver Yaffa Housing Society	77,311	—	—	77,311
Endowment income	9,777	—	—	9,777
Interest earned	398	—	225	623
	<u>13,779,861</u>	<u>—</u>	<u>145,112</u>	<u>13,924,973</u>
Expenses				
Advertising	8,746	—	—	8,746
Allowances to clients	118,999	—	—	118,999
Amortization	—	778,048	—	778,048
Bank charges	6,205	—	100	6,305
Board of Directors	5,021	—	—	5,021
Consulting	4,666	—	—	4,666
Food	280,435	—	—	280,435
Fundraising	55,621	—	—	55,621
Housing rent	1,168,243	—	—	1,168,243
Insurance	134,065	—	—	134,065
Interest on long-term debt	933,530	—	—	933,530
Legal	56,140	—	—	56,140
Maintenance and supplies	281,617	—	161,589	443,206
Medical supplies	1,840	—	—	1,840
Office administration and miscellaneous	124,144	—	—	124,144
Payroll service costs	35,513	—	—	35,513
Pest control	16,684	—	—	16,684
Professional fees	38,327	—	—	38,327
Program supplies	242,777	—	—	242,777
Property taxes	48,334	—	—	48,334
Rent	7,435	—	—	7,435
Salaries, wages and benefits	8,320,143	—	—	8,320,143
Service contracts	196,951	—	—	196,951
Staff development	8,843	—	—	8,843
Tenant damage	21,324	—	—	21,324
Tenant utilities	7,250	—	—	7,250
Telephone	81,622	—	—	81,622
Travel	39,335	—	—	39,335
Utilities	548,419	—	—	548,419
Volunteers	16,033	—	—	16,033
	<u>12,808,262</u>	<u>778,048</u>	<u>161,689</u>	<u>13,747,999</u>
Excess (deficiency) of revenue over expenses	<u>971,599</u>	<u>(778,048)</u>	<u>(16,577)</u>	<u>176,974</u>

The accompanying notes are an integral part of the financial statements.

The Kettle Friendship Society
Statement of changes in fund balances
Year ended March 31, 2022

	Operating Fund	Capital Fund	Replacement Reserve Fund	2022 Total	2021 Total
	\$	\$	\$	\$	\$
Balance, beginning of year	(36,341)	11,609,284	805,602	12,378,545	12,201,571
Excess (deficiency) of revenue over expenses	1,576,455	(780,345)	71,929	868,039	176,974
Property and equipment acquired	(37,926)	37,926	—	—	—
Mortgage principal repayments	(758,036)	758,036	—	—	—
Balance, end of year	744,152	11,624,901	877,531	13,246,584	12,378,545

The accompanying notes are an integral part of the financial statements.

The Kettle Friendship Society
Statement of financial position
As at March 31, 2022

	Notes	Operating Fund	Capital Fund	Replacement Reserve Fund	2022 Total	2021 Total
		\$	\$	\$	\$	\$
Assets						
Current assets						
Cash		2,855,672	—	877,531	3,733,203	3,029,705
Accounts receivable		143,420	—	—	143,420	108,959
Goods and Services Tax		53	—	—	53	14,845
Prepaid expenses		65,559	—	—	65,559	121,255
Interfund advances		—	235,766	—	—	—
		3,064,704	235,766	877,531	3,942,234	3,274,764
Prepaid land leases	4	—	397,276	—	397,276	409,315
Property and equipment	5	—	41,429,029	—	41,429,029	42,159,409
		3,064,704	42,062,071	877,531	45,768,539	45,843,488
Liabilities						
Current liabilities						
Accounts payable and accruals		344,081	—	—	344,081	311,915
Government remittances payable		24,140	—	—	24,140	3,635
Salaries, wages and benefits payable		444,602	—	—	444,602	565,969
Deferred revenue	6	1,271,961	—	—	1,271,961	1,388,218
Current portion of long-term debt	7	—	2,060,844	—	2,060,844	2,103,439
Interfund advances		235,766	—	—	—	—
		2,320,551	2,060,844	—	4,145,628	4,373,176
Long-term debt	7	—	28,376,326	—	28,376,326	29,091,767
		2,320,551	30,437,170	—	32,521,955	33,464,943
Commitments	11 (a)					
Contingent liability	11 (b)					
Fund balances						
Invested in property and equipment		—	11,624,901	—	11,624,901	11,609,284
Replacement reserve	8	—	—	877,531	877,531	805,602
Unrestricted	14	744,153	—	—	744,153	(36,341)
		744,153	11,624,901	877,531	13,246,584	12,378,545
		3,064,704	42,062,071	877,531	45,768,539	45,843,488

The accompanying notes are an integral part of the financial statements.

Approved on behalf of The Kettle Friendship Society

_____, Director

_____, Director

The Kettle Friendship Society

Statement of cash flows

Year ended March 31, 2022

	2022	2021
	\$	\$
Operating activities		
Excess of revenues over expenses	868,039	176,974
Amortization expense	780,345	778,048
	1,648,384	955,022
Changes in non-cash working capital accounts		
Accounts receivable	(34,461)	106,988
Goods and Services Tax	14,792	11,613
Prepaid expenses	55,696	(47,631)
Accounts payable and accruals	32,166	59,510
Government remittances payable	20,505	(54,715)
Salaries, wages and benefits payable	(121,367)	(73,606)
Deferred revenue	(116,257)	190,669
	1,499,459	1,147,850
Investing activity		
Property and equipment acquired	(37,925)	(30,622)
Financing activity		
Long-term debt principal repayments	(758,036)	(732,992)
Net increase in cash	703,498	384,236
Cash, beginning of year	3,029,705	2,645,469
Cash, end of year	3,733,203	3,029,705

The accompanying notes are an integral part of the financial statements.

1. Organization and mission

The Kettle Friendship Society (the "Society") is incorporated under the Societies Act of British Columbia and is a registered charity under the Income Tax Act. Its mission is to enhance the quality of life for individuals living with mental illness.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"), and reflect the following significant accounting policies.

(a) Fund accounting

Revenues and expenses related to programs and administrative activities are reported in the Operating Fund.

The Capital Fund reports the assets, liabilities, revenues and expenses related to property and equipment.

The Replacement Reserve Fund reports the assets, liabilities, revenues and expenses related to the reserves for replacement of housing in accordance with the agreements with the BC Housing Management Commission.

(b) Property and equipment

Purchased property and equipment are recorded in the Capital Fund at cost or deemed cost. Contributed property and equipment are recorded in the Capital Fund at fair value at the date of contribution. Amortization is charged to the Capital Fund on a straight-line basis over the expected useful lives of the assets at the following rates:

Buildings – leased	60 years
Buildings – owned	20 and 40 years
Computer software	5 years
Furniture and computer equipment	5 years
Vehicles	10 years

Management reviews property and equipment for impairment whenever events or changes in circumstances indicate that the asset no longer has any long-term service potential to the Society. When an asset no longer has service potential to the Society, an impairment loss is recorded for the excess of the carrying value over the residual value of the asset.

(c) Prepaid land leases

Prepaid land leases are amortized over the 60 year period of the leases on a straight line basis.

(d) Use of estimates

The preparation of these financial statements in accordance with ASNPO requires management to make certain estimates and assumptions that affect amounts reported and disclosed in the financial statements and related notes during the reporting period. Key components of the financial statements requiring management to make estimates include the useful lives and potential impairment of property and equipment, fair values of contributed assets and accrued liabilities and related expenses. Actual amounts could differ from these estimates.

2. Significant accounting policies (continued)

(e) Revenue recognition

The Society follows the restricted fund method of accounting for contributions.

Restricted contributions are recognized as revenue of the appropriate fund in the year in which the revenue is received or receivable. Restricted contributions received for which a separate fund is not established are recognized in revenue in the operating fund in the period the related expenses are incurred. Unrestricted contributions are recognized as revenue of the operating fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rent revenue is recognized on a straight-line basis over the period of the lease.

User fees and memberships, tenant contributions, program rent and recoveries, and sponsorship and event income are recognized when an arrangement exists, services are provided, the price is fixed or determinable and collection is reasonably assured. Interest and endowment income are recognized in the period earned.

The Society does not recognize contributed materials and services in the financial statements.

(f) Forgivable loans

Forgivable loans from governments or government organizations are treated as grant revenue when there is reasonable assurance that the Society will meet the terms for forgiveness of the loan. The Society applies its revenue recognition policies to account for these grant revenues.

(g) Financial instruments

Financial assets and financial liabilities are initially recognized at fair value when the Society becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost, except for marketable securities which are measured at fair value at the date of the statement of financial position.

Transaction costs related to financial instruments measured subsequent to initial recognition at fair value are expensed as incurred. Transaction costs related to other financial instruments are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the straight-line method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the straight-line method and recognized in the statement of operations as interest income or expense.

With respect to financial assets measured at cost or amortized cost, the Society recognizes in the statement of operations an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases, and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in the statement of operations in the period the reversal event occurs.

(h) Government assistance

Government assistance is recorded as Other revenue and includes assistance to provide an economic benefit to the Society that qualified under certain criteria. The amounts are recognized when there is reasonable assurance that the Society will comply with conditions attached to the assistance and the assistance will be received.

3. Financial instruments

Credit risk

Credit risk is the risk that a counterparty will fail to perform its obligations. The Society's exposure to credit risk is indicated by the carrying amount of its cash and accounts receivable. The Society's cash is held with Canadian chartered banks. The Society assesses, on a continuing basis, its accounts receivable, and provides for any amounts that are uncollectible in an allowance for doubtful accounts.

Interest rate risk

Interest rate risk is the risk that the value of the Society's financial instruments will vary due to fluctuations in interest rates and the degree of volatility of these rates. The Society's principal financial instruments subject to interest rate risk are long-term debt. The interest rate associated with the long-term debt is fixed until the maturity date.

Liquidity risk

The Society's objective is to have sufficient liquidity to meet its liabilities when due. The Society monitors its cash balances and cash flows generated from operations to meet its requirements.

As at March 31, 2022, the most significant liabilities are accounts payable and accrued liabilities, salaries, wages and benefits payable, and long-term debt.

4. Prepaid land leases

Prepaid land leases includes three operating leases for land on which the leased buildings are located (Note 5). The prepaid land leases are amortized over the term of the leases of 60 years.

5. Property and equipment

	Cost \$	Accumulated amortization \$	2022 Net book value \$	2021 Net book value \$
Building – owned	2,481,745	547,523	1,934,222	2,010,529
Computer software	24,763	22,289	2,474	7,427
Furniture and computer equipment	364,541	256,026	108,515	119,751
Land – owned	7,230,023	–	7,230,023	7,230,023
Vehicles	55,430	48,534	6,896	12,439
	10,156,502	874,372	9,282,130	9,380,169
Buildings – leased	37,916,435	5,769,536	32,146,899	32,779,240
	48,072,937	6,643,908	41,429,029	42,159,409

Buildings – leased includes prepaid capital leases with 60 year terms that are held by the Provincial Rental Housing Corporation, an agent of the BC Housing Management Commission. The lease for Friendship Court expires on May 31, 2055, the lease for Peggy's Place expires on July 27, 2055, and the lease for Kettle on Burrard expires on March 16, 2072.

The carrying value of land and buildings pledged as security is \$41,311,144 (\$42,019,792 in 2021).

The Kettle Friendship Society
Notes to the financial statements
 March 31, 2022

6. Deferred revenue

Deferred revenue consists of restricted operating funding received in the current period that is related to the subsequent period.

	2021	Funds received	Revenue recognized	2022
	\$	\$	\$	\$
BC – Gaming grants	150,015	195,000	150,015	195,000
BC Housing	404,831	4,343,100	4,372,227	375,704
BMO - Homeward Foundation	—	1,572,398	1,188,693	383,705
Mental Health Legal Advocacy	2,448	285,000	287,448	—
Other	81,361	394,538	323,137	152,762
Taylor Manor Fund Contribution	346,116	—	346,116	—
Vancouver Coastal Health Authority	403,448	4,807,705	5,046,363	164,790
	1,388,219	11,597,741	11,713,999	1,271,961

	2020	Funds received	Revenue recognized	2021
	\$	\$	\$	\$
BC – Gaming grants	125,014	150,014	125,014	150,015
BC Housing	345,258	4,162,289	4,102,716	404,831
Mental Health Legal Advocacy	40,306	285,000	322,858	2,448
Mental Health Outreach & Support Sponsorship	25	60,921	60,946	—
Other	68,931	192,634	180,204	81,361
SpencerCreo Foundation	45,000	—	45,000	—
Taylor Manor Fund Contribution	—	1,835,231	1,489,116	346,116
Vancouver Coastal Health Authority	553,837	4,860,558	5,010,948	403,448
Yaffa Housing	19,178	58,133	77,311	—
	1,197,549	11,604,782	11,414,112	1,388,218

The Kettle Friendship Society
Notes to the financial statements
March 31, 2022

7. Long-term debt

	2022	2021
	\$	\$
Vancouver City Savings Credit Union, repayable at \$8,519 per month including interest at 2.85% per annum, secured by land and building on East Hastings Street and Venables Street, assignment of rents, and any insurance proceeds. The term matures November 30, 2022	1,345,453	1,409,039
Kettle on Burrard MCAP Financial Corporation, repayable at \$97,622 per month including interest at 2.95% per annum, secured by capital lease on land and building at 1134 Burrard Street. The term matures January 1, 2025	22,270,369	22,780,719
The Peggy's Place Program MCAP Financial Corporation, repayable at \$2,060 per month including interest at 2.62% per annum, secured by capital lease on land and building for Peggy's Place. The term matures May 1, 2027	215,847	234,679
The Friendship Court Program Peoples Trust Company, repayable at \$6,473 per month including interest at 3.84% per annum, secured by capital lease on land and building at East 8th Avenue. The term matures November 1, 2023	730,680	779,504
Garden Villa Peoples Trust Company, repayable at \$23,900 per month including interest at 2.89% per annum, secured by land and building at 800 McLean Drive. The term matures February 1, 2028	5,874,821	5,991,265
	30,437,170	31,195,206
Less: current portion	2,060,844	2,103,439
Long-term portion	28,376,326	29,091,767

The estimated principal repayments in future years are as follows:

	<u>\$</u>
2023	2,060,844
2024	736,967
2025	759,198
2026	782,105
2027	809,336
Thereafter	<u>25,288,720</u>
	<u>30,437,170</u>

The Kettle Friendship Society
Notes to the financial statements
 March 31, 2022

8. Replacement reserves

	Kettle on Burrard \$	Peggy's Place \$	Friendship Court \$	Garden Villa \$	Total \$
Balance, beginning of year	700,199	3,484	100,290	1,629	805,602
Funding and other revenues	121,649	5,600	14,032	13,680	154,961
Bank charges	(20)	(20)	(24)	(20)	(84)
Replacement expenses	(42,027)	—	(38,293)	(2,628)	(82,948)
Balance, end of year	779,801	9,064	76,005	12,661	877,531

The transfers to the replacement reserves for the housing programs are set annually by the BC Housing Management Commission.

9. Endowment fund

The Vancouver Foundation holds an endowment fund for the Society. The contributed amount is \$102,235 and the market value is \$269,459 (\$101,160 and \$264,778, respectively, in 2021). Income generated by the fund during the current period was \$7,291 (\$9,716 in 2021). The income generated by the fund is paid to the Society every three months.

10. Operating loan

The Society has a line of credit available to a maximum of \$100,000 requiring monthly interest-only payments at prime plus 1.75% per annum. As at March 31, 2022, the balance outstanding on the line of credit is \$nil (nil as at March 31, 2021).

11. Commitments and contingent liability

- (a) The Society has the following minimum commitments for its operating leases for the next five years:

	\$
2023	28,756
2024	26,461
2025	26,461
2026	25,007
2027	3,900
	<u>110,585</u>

- (b) The Society is required to comply with various conditions under a forgivable mortgage agreement in the principal amount of \$1,000,000. The conditions include compliance with the terms of the mortgage agreement and operating and managing the property in accordance with a capital lease agreement and an operating agreement. In the event that the Society is in default with the conditions, the mortgage may be required to be repaid on demand, together with interest at the rate of prime plus 2% per annum. The mortgage is secured by the land.

As at the date of these financial statements, there are pending litigations against the Society. With respect to these claims, management believes the Society has valid defenses and accordingly, no provision has been made in these financial statements for any liability that may result. In the event that any of these claims are successful, management believes they will not have a material effect on the Society's financial position or results from operations.

12. Economic dependence

The Kettle Friendship Society receives 65% (67% in 2021) of its revenue from local, provincial and federal governments.

13. Salaries, wages and benefits

Fifteen (thirteen in 2021) employees have received remuneration in excess of \$75,000 during the fiscal year. The payments to these employees were \$1,373,143 (\$1,193,020 in 2021) in aggregate for the year.

14. Unrestricted fund balance

Included in the unrestricted fund balance is a surplus of \$302,401 (deficit of \$15,695 in 2021) related to the programs of the Society. We refer you to the schedules of program operations for the year ended March 31, 2022 and the Notice to Reader report thereon.

15. Government assistance

During the year, the Society received \$nil (\$156,155 in 2021) through the Government of British Columbia's Temporary Pandemic Pay. There are no repayment terms or contingent liability for repayment applicable to the government assistance.

The Kettle Friendship Society

Schedule 1 – Summary schedule of program operations – Operating Fund

Year ended March 31, 2022

	Vancouver Coastal Health Authority	Other revenue	Total revenue	Total expenses	Excess (deficiency) for the year
	\$	\$	\$	\$	\$
Funded programs					
Rent Supplement 46905 and 46906 CLS	—	166,952	166,952	165,580	1,372
Peggy’s Place	941,387	207,924	1,149,311	977,125	172,186
Friendship Court (BCHMC)	—	216,745	216,745	56,864	159,881
Kettle on Burrard	—	4,169,965	4,169,965	3,231,968	937,997
Homeless Outreach Program and ID Bank	—	418,665	418,665	352,909	65,756
Garden Villa	—	542,141	542,141	356,927	185,214
Drop-in Centre	1,051,814	245,723	1,297,537	1,238,564	58,973
CLS, SIL, SuperSIL	1,970,237	378,677	2,348,914	1,842,821	506,093
Friendship Court Enhanced (VCHA)	536,964	13,463	550,427	500,020	50,407
Triumph Apartments (VCHA)	512,815	16,963	529,778	496,181	33,597
Mental Health Legal Advocacy	—	287,523	287,523	140,525	146,998
Skills, Employment and Esteem Development	35,406	150,733	186,139	199,256	(13,117)
Yaffa Housing	—	59,343	59,343	60,084	(741)
Taylor Manor	—	1,851,312	1,851,312	1,674,850	176,462
Mental Health Outreach and Support	—	51,424	51,424	63,764	(12,340)
Recovery Café	—	108,842	108,842	114,434	(5,592)
CHB-HPP Rental Supplement	—	50,490	50,490	57,571	(7,081)
	5,048,623	8,936,885	13,985,508	11,529,443	2,456,065
Unrestricted					
Society Fund	—	858,108	858,108	1,737,718	(879,610)
	5,048,623	9,794,993	14,843,616	13,267,161	1,576,455

The Kettle Friendship Society

Schedule 1 – Summary schedule of program operations – Operating Fund

Year ended March 31, 2021

	Vancouver Coastal Health Authority	Other revenue	Total revenue	Total expenses	Excess (deficiency) for the year
	\$	\$	\$	\$	\$
Funded programs					
Rent Supplement 46905 and 46906 CLS	—	164,606	164,606	162,266	2,340
Peggy’s Place	964,892	173,459	1,138,351	943,159	195,192
Friendship Court (BCHMC)	—	203,817	203,817	142,677	61,140
Kettle on Burrard	—	3,870,457	3,870,457	3,119,148	751,309
Homeless Outreach Program and ID Bank	—	269,681	269,681	275,062	(5,381)
Garden Villa	—	461,332	461,332	338,486	122,846
Drop-in Centre	1,016,136	308,330	1,324,466	1,171,686	152,780
CLS, SIL, SuperSIL	1,985,084	438,981	2,424,065	1,892,159	531,906
Friendship Court Enhanced (VCHA)	515,880	26,230	542,110	454,439	87,671
Triumph Apartments (VCHA)	492,050	18,466	510,516	452,303	58,213
Mental Health Legal Advocacy	—	291,455	291,455	218,701	72,754
Skills, Employment and Esteem Development	36,906	194,563	231,469	201,635	29,834
Yaffa Housing	—	79,826	79,826	58,749	21,077
Taylor Manor	—	1,801,695	1,801,695	1,586,450	215,245
Mental Health Outreach and Support	—	81,645	81,645	72,420	9,225
CHB-HPP Rental Supplement	—	44,550	44,550	17,300	27,250
	5,010,948	8,429,093	13,440,041	11,106,640	2,333,401
Unrestricted					
Society Fund	—	339,820	339,820	1,701,622	(1,361,802)
	5,010,948	8,768,913	13,779,861	12,808,262	971,599